

A BILL

*i n t i t u l e d*

An Act to amend the Registration of Businesses Act 1956.

[ ]

**ENACTED** by the Parliament of Malaysia as follows:

**Short title and commencement**

**1.** (1) This Act may be cited as the Registration of Businesses (Amendment) Act 2014.

(2) This Act comes into operation on a date to be appointed by the Minister by notification in the *Gazette*.

**Amendment of section 2**

**2.** The Registration of Businesses Act 1956 [*Act 197*], which is referred to as the “principal Act” in this Act, is amended in section 2 by substituting for the definition of “Registrar” the following definition:

‘ “Registrar” means the Registrar designated under subsection 20A(1) of the Companies Commission of Malaysia Act 2001;’.

**Deletion of sections 3, 9, 10 and 14**

3. The principal Act is amended by deleting sections 3, 9, 10 and 14.

**Saving**

4. Any act, thing or proceedings, whether civil or criminal, appeal, investigation, inspection, direction or decision pending or existing, under the deleted sections immediately before the coming into operation of this Act, shall be continued under the principal Act as if the principal Act had not been amended.

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**EXPLANATORY STATEMENT**

This Bill seeks to amend the Registration of Businesses Act 1956 (“Act 197”).

2. *Clause 1* contains the short title and seeks to allow the Minister to appoint the date of commencement of the proposed Act.
3. *Clause 2* seeks to substitute the definition of “Registrar” since the definition of “Registrar” is provided for in section 2 of the Companies Commission of Malaysia Act 2001 [*Act 614*].
4. *Clause 3* seeks to delete sections 3, 9, 10 and 14 of Act 197 as all matters in these sections are dealt with in the new sections 20A, 27C, 27B and 38A of Act 614 respectively.
5. *Clause 4* seeks to provide for saving provision.

**FINANCIAL IMPLICATIONS**

This Bill will not involve the Government in any extra financial expenditure.

[PN(U2)2417]