A BILL

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An Act to amend the Armed Forces Act 1972.

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ENACTED by the Parliament of Malaysia as follows:

Short title and commencement

- 1. (1) This Act may be cited as the Armed Forces (Amendment) Act 2015.
- (2) This Act comes into operation on a date to be appointed by the Minister by notification in the *Gazette*.

Amendment of section 185

- **2.** Subsection 185(1) of the Armed Forces Act 1972 [Act 77] is amended—
 - (a) by deleting the word "or" at the end of paragraph (a);
 - (b) by inserting after paragraph (a) the following paragraph:
 - "(aa) a debt due to the Public Sector Home Financing Board established under the Public Sector Home Financing Board Act 2015 [Act 767] in respect of a public sector home financing facility granted by the Board; or"; and

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(c) by inserting after the words "paragraphs (a)" the words ", (aa)".

EXPLANATORY STATEMENT

This Bill ("the proposed Act") seeks to amend the Armed Forces Act 1972 ("Act 77").

- 2. Clause 1 contains the short title and provision on the commencement of the proposed Act.
- 3. Clause 2 seeks to amend subsection 185(1) of Act 77 to allow for the pension, gratuity or other grant payable under Act 77 to be assigned or transferred for the purpose of satisfying any debt due to the Public Sector Home Financing Board established under the Public Sector Home Financing Board Act 2015 [Act 767] in respect of a public sector home financing facility granted by the Board.

FINANCIAL IMPLICATIONS

This Bill will not involve the Government in any extra financial expenditure.

[PN(U2)2947]